

2022 Budget Worksheet

Grace Covenant Presbyterian Church

Session Approved
2/22/22

Account	2022 Annual Budget
Revenues	
Stewardship Income	
Pledged Offerings*	1,065,316
Unpledged Offerings	65,000
Prior Year Pledge Payoffs	15,000
Total Stewardship Income	1,145,316
Memorials, Tributes and Bequests	
Bequests	0
Honoraria	0
Memorial Gifts	3,000
Total Memorials, Tributes and Bequests	3,000
Payments for Activities	
Activites: Adults	15,000
Activites: CARE	10,000
Activites: Children	300
Activities: Music & Worship	20
Activites: SERVE Teams	300
Activites: Youth	15,000
Total Payments for Activities	40,620
Fees, Rent	
Rental & Fee Income	37,200
Total Fees, Rent	37,200
Investment Income	
Realized Gain	1,000
Total Investment Income	1,000
Other Income	
Help Offset Online Processing Fees	2,400
Other Revenue	75
Worship Flowers	1,800
Total Other Income	4,275
Total Revenues	1,231,411

Expenses

SERVE

Grants & Support

Covenant Partner Grants	44,220
Fiscal Sponsor Support (F4J, SOS)	25,780
Just Funding & Reparations Support	5,000
YTL Support	5,000
Total SERVE Grants & Support	80,000

Teams

Creating Sanctuary Team	1,340
Earth Team	120
Guatemala Committee	7,450
Padrino Partnership	0
Power and Race Team (PART)	3,000
Refugee Support - Circle of Welcome	1,200
Shelter Team	4,200
Veterans Restoration Quarters (VRQ)	2,700
Total Teams	20,010
Total SERVE	100,010

CARE

Congregational Care	420
Community Engagement	420
Congregational Special Events	15,000
Deacon's Expenses	10,000
Pastor's Discretionary- Budget	5,000
Seminary Student Scholarship	3,900
Sunday Fellowship	480
Total CARE	35,220

GROW: Christian Education

Children

Child Care	600
Child Protection	300
Child Curriculum	500
Parenting Enrichment	3,600
Children Special Events	2,100
Children Supplies	1,800
Children Worship Education	500
Total GROW - Children	9,400

Youth

Youth Care & Outreach	2,500
Youth Community Building & Events	2,500
Confirmation	2,000
Youth Curriculum	900
Youth Supplies	3,000
Youth Trips & Conferences	28,000
Total GROW - Youth	38,900

Adult

20s & 30s Group	750
Adult Education	4,200
Adult Fellowship Groups	600
JOY Group	600
Library	300
Adult Retreats & Special Events	15,600
Total Adult	22,050
Total GROW: Christian Education	70,350

GROW: Music and Worship**Music**

Choir Expenses	2,000
Contracted Musicians	1,000
Music Related Services	4,450
Total Music	7,450

Worship

Communion	2,000
Guest Preachers	300
Media & Technology	4,800
Sanctuary Supplies	1,800
Worship Flowers	1,950
Worship Special Events	720
Total Worship	11,570
Total GROW: Music and Worship	19,020

SUPPORT**Personnel**

Benefits	157,490
Continuing Education	10,700
FICA Expense	27,875
Housing Allowance	50,000

Payroll Processing Fees	2,052
Professional Expenses	9,100
Recruiting & Moving Expenses	1,200
Staff Mileage	4,200
Staff Substitutes	500
Wages & Salaries	511,569
Worker's Compensation Insurance	2,374
Total Personnel	777,060

Property

Community Garden	6,425
Furnishings	3,000
HVAC Line of Credit Interest	13,214
HVAC Principal Payments (Budget Only)	15,665
Insurance	13,126
Janitorial Expenses	24,540
Landscape & Grounds Maintenance	13,200
Memorial Garden	0
Repairs & Maintenance	21,000
Safety & Security	10,000
Special Projects	0
Property Supplies	2,040
Utilities	25,020
Total Property	147,231

Admin

Consulting Resources	8,400
Copy Machine	6,600
Internet	7,260
Meeting Expenses	240
Membership Fees & Dues	2,160
Office Equipment & Hardware	3,900
Office Supplies	1,980
Postage & Delivery Fees	1,020
Presbytery, Synod, General Assembly	20,500
Printing & Images	750
Session	1,000
Staff Development	5,000
Stewardship Costs	300
Tech Support & Software	9,000
Volunteer Development	300
Web Services & Advertising	2,850
Total Admin	71,260

Support: Finance

Realized Loss	500
Investment Expenses	420
Online Payment Fees	8,640
Service Charges & Fees	1,700
Total Finance	11,260

Total Expenses	1,231,411
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Net Total	0
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****Footnote:** Actual **Pledged Offerings** at time of budget submission was \$998,076. Based on the last two years of annual surplus, additional pledges expected, and the potential of over and above pledged giving, it is reasonable to expect this income level to increase in the year. This budget reflects a good faith estimate to cover the current \$67,240 shortage with Pledged Offerings or reduced actual expenses.*